

Rationale for Changes to the Economics Minor

The two changes are to (1) allow people to choose between Intermediate Micro, Macro, and Metrics as opposed to having to take micro; and (2) to broaden the requirements for the 2 extra courses to allow 300-level and higher courses that do not have 200 or 201 as a prerequisite to count toward the major.

Rationale for Change 1: Economics can be very broadly divided into 3 M's: Microeconomics; Macroeconomics and (Econo)Metrics. The old requirements privileged microeconomics relative to macroeconomics and econometrics. While more students take second courses in microeconomics than in the macroeconomics or econometrics, which is presumably why it has been privileged, there is no substantive reason why it is better. The change will allow students to choose the courses that best suit their interests and programs.

Rationale for Change 2: In recent years, we have developed upper-division courses that do not have any prerequisites. Most notable among these is Economics 348, Ethics and Social Responsibility. We are now in the odd situation of having, say two courses that are equally rigorous, one of which qualifies for our minor and one of which does not. The relevant criteria should be the level of rigor, not the presence of prerequisites. At the time that the original language was developed, this distinction was not as salient as it is today.

**The Ohio State University
Colleges of the Arts and Sciences
College of Social and Behavioral Sciences**

Economics Minor (Econ, 140)

Department of Economics
410 Arps Hall, 1945 North High Street
Columbus, OH 43210-1120 614-292-6701;
<http://www.econ.ohio-state.edu>

The minor in economics consists of 25 credit hours of course work: Economics 200, 201, and 501.01 or 501.02; and any two five-hour economics courses which have at least one or more of the above courses as a prerequisite. No more than five hours of Economics 693 and/or 694 may be applied to the minor. Economics 697 may be used only with the permission of the Director of Undergraduate Studies.

If you complete the minor following these guidelines, you should file the Minor Program Form with your college or school counselor. The Minor Program Form needs to be signed by an undergraduate Adviser in the Department of Economics. For further information about the minor program, contact the department.

Economics minor program guidelines

The following guidelines govern this minor.

Required for graduation No

Credit hours required A minimum of 25

Transfer credit hours allowed A maximum of 10

Overlap with the GEC Permitted

Overlap with the major Not allowed and

- The minor must be in a different subject than the major.
- The same courses cannot count on the minor and on the major.

Overlap between minors Each minor completed must contain 20 unique hours.

Grades required

- Minimum C- for a course to be listed on the minor.
- Minimum 2.00 cumulative point-hour ratio required for the minor.
- Course work graded Pass/Non-Pass cannot count on the minor.

Approval required The minor program description sheet indicates if the minor course work must be approved by:

- A college or school counselor

Filing the minor program form The minor program form must be filed at least by the time the graduation application is submitted to a college or school counselor.

Changing the minor Once the minor program is filed in the college office, any changes must be approved by:

- A college or school counselor

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Arts and Sciences Curriculum Office
<http://artsandsciences.osu.edu>
The Ohio State University
105 Brown Hall, 190 W. 17th Ave.
KLM 7/24/06

SYLLABUS

Course Description: This course is designed to introduce students to econometrics, the application of mathematical statistics to economic data. You will first learn how to compute Ordinary Least Squares. Then the course reviews and builds on univariate methods developed in the prerequisite Statistics course, and then develops elementary methods in regression analysis, the basic tool of econometrics.

Required Textbook: *Using Econometrics: A Practical Guide -- Fifth Edition*, 2006 (New York) Peason/Addison-Wesley, by A. H. Studenmund.

Homework exercises: Homework exercises will count for 30% of your grade. For some questions in the exercises, you will use the Microsoft Excel spreadsheet program and Eviews. Excel and Eviews are available at Arps Hall 318 (Experimental Economics Lab) and Arps Hall 305 (Economics Computer Lab). If you provide me with your name and Buck ID number, an arrangement will be made to give you an access to these labs during this quarter. Please **never** use any computer in these labs except for the purpose of this course. Group discussions of the exercises are fine, but each student must submit computer output with his/her own name to receive any credit.

You are required to use Eviews for some questions. You may use another spreadsheet for this course, but I am not competent to answer questions about other spreadsheets. Make sure that your spreadsheet can compute a multiple regression.

Exams: There will be one midterm examination, given on Feb 6th (Wednesday) from 5:30 p.m. to 7:18 p.m., counting for 35% of your grade. The final examination, given on March 10th (Monday) from 5.30 p.m. to 7:18 p.m., will count for the remaining 35%. Calculators are allowed in the exams.

No make-up exams will be given unless an acceptable official document such as a medical statement from a doctor is supplied as soon as possible. I do not accept any document after one week from the exam except under special circumstances. If a student misses an exam and does not supply an acceptable official document, the student will receive a grade of zero for that exam.

Grading Policies: If a grading error is suspected, then the student should make a written request for a regrading of the examination within two weeks after its return. This request should clearly indicate the nature of the student's appeal concerning the grading of the examination, including a statement of how many additional points are requested on which exam questions and why additional points are in order.

Office Hours: Office: 303 Arps hall, Phone 292-0275, e-mail bhatt.47@osu.edu ,
Office hours: Tuesday 1:30-3:00 P.M. and Thursday 10:30-12.00 P.M.

This syllabus and other class materials are available in alternative formats upon request. Students with disabilities are responsible for making their need known to the instructor and seeking assistance in a timely manner. For more information, please contact the Office of Disability Services at 292-3307.