

Term Information

Effective Term Spring 2020

General Information

Course Bulletin Listing/Subject Area Economics
Fiscal Unit/Academic Org Economics - D0722
College/Academic Group Arts and Sciences
Level/Career Undergraduate
Course Number/Catalog 4797.02
Course Title Islamic Banking and Finance
Transcript Abbreviation Islamic Bank & Fin
Course Description The course covers Islamic banking and finance in theory and in practice. Including a study abroad component to Malaysia for students to experience Islamic banking and finance in practice, students will be prepared to: 1-Understand the relation between culture/religion and the economy 2-Better understand Islamic finance vs. conventional finance 3-Learn the challenges of Islamic finance in practice.
Semester Credit Hours/Units Fixed: 3

Offering Information

Length Of Course 14 Week
Flexibly Scheduled Course Never
Does any section of this course have a distance education component? No
Grading Basis Letter Grade
Repeatable No
Course Components Lecture
Grade Roster Component Lecture
Credit Available by Exam No
Admission Condition Course No
Off Campus Sometimes
Campus of Offering Columbus

Prerequisites and Exclusions

Prerequisites/Corequisites Prereq: ECON 2001.01, ECON 2001.02, ECON 2001.03H, ECON 2002.01, ECON 2002.02, ECON 2002.03H, or equivalent, is required while preferences will be given to students who have taken both ECON 2001 and ECON 2002.
Exclusions
Electronically Enforced Yes

Cross-Listings

Cross-Listings

Subject/CIP Code

Subject/CIP Code 45.0601
Subsidy Level Baccalaureate Course
Intended Rank Freshman, Sophomore, Junior, Senior

Requirement/Elective Designation

The course is an elective (for this or other units) or is a service course for other units

Course Details

Course goals or learning objectives/outcomes

- (1) To understand the relation between culture/religion and the economy. How culture and religion have shaped financial institutions. Explain how financial decisions are based in cultural and religious beliefs.
- (2) To get a better understanding of Islamic finance compared to conventional finance. A successful student will be able to describe advantages and disadvantage of Islamic banking relative to conventional banking system.
- (3) Identify how cultural and religious values are present in public finance. Compare and contrast policy making in Islamic countries compare to others.
- (4) To learn how Islamic finance works in practice. A successful student will be able to understand how Islamic finance work in practice and its challenges in practice.

Content Topic List

- Sources of Islamic Law
 - The Islamic Economy
 - Forms of Islamic Finance
 - Islamic Banks
 - Public Finance and the Monetary Authorities

Sought Concurrence

No

Attachments

- ECON 4797.02 Syllabus.docx: Syllabus
(Syllabus. Owner: Shilling, Melinda Anne)
- ECON 4797.02 included in Curriculum Map.xlsx: Curriculum Map
(Other Supporting Documentation. Owner: Shilling, Melinda Anne)
- ECON 4797.02 Credit Allocation.xlsx: Credit Allocation Rationale
(Other Supporting Documentation. Owner: Shilling, Melinda Anne)

Comments

- GE status has been removed from the request. We have decided to pursue adding GE status at a later time, after the course has been taught and we can better defend its ability to fulfill GE expectations. *(by Shilling, Melinda Anne on 09/10/2019 09:38 AM)*
- If this course does not wish GE status, then please delete that information from this form. If, however, you wish to apply for GE status, then the GE language needs to be included in the syllabus & the panel will need to see a GE rationale and a GE assessment plan. Please see instructions in ASC curriculum manual pp. 84-87
https://asccas.osu.edu/sites/asccas.osu.edu/files/ASC_Curriculum_and_Assessment_Operations_Manual_2018-19.pdf *(by Vankeerbergen, Bernadette Chantal on 08/22/2019 01:56 PM)*

COURSE REQUEST
4797.02 - Status: PENDING

Last Updated: Haddad,Deborah Moore
09/10/2019

Workflow Information

Status	User(s)	Date/Time	Step
Submitted	Shilling,Melinda Anne	05/10/2019 12:24 PM	Submitted for Approval
Approved	Peck,James D	05/10/2019 12:50 PM	Unit Approval
Approved	Haddad,Deborah Moore	05/10/2019 04:21 PM	College Approval
Revision Requested	Vankeerbergen,Bernadette Chantal	08/22/2019 01:56 PM	ASCCAO Approval
Submitted	Shilling,Melinda Anne	09/10/2019 09:38 AM	Submitted for Approval
Approved	Peck,James D	09/10/2019 09:41 AM	Unit Approval
Approved	Haddad,Deborah Moore	09/10/2019 09:47 AM	College Approval
Pending Approval	Vankeerbergen,Bernadette Chantal Oldroyd,Shelby Quinn Hanlin,Deborah Kay Jenkins,Mary Ellen Bigler	09/10/2019 09:47 AM	ASCCAO Approval